EUROSYSTEM

ISSUE OF THE FIRST CYPRUS EURO COLLECTOR COIN

ANNOUNCEMENT FOR COIN DEALERS

The Central Bank of Cyprus announces the issue of a silver collector coin in proof condition, with a nominal value of €5 and year of issue 2008. The issue is to commemorate the accession of Cyprus to the euro area. The coin depicts Cyprus connected with a ring to Europe, on a transfigurated map. The design was prepared by Nicolas Loucas and the coins were minted by the Mint of Finland.





The number of coins to be issued is limited, as shown below and the selling price, including VAT, in euro for deliveries over the counter at the Central Bank of Cyprus is as follows:

	Quantity	Price per piece
€5 silver proof coin in case	15.000	€38,00 (£22,24)

The Central Bank of Cyprus will allow a discount for professional coin dealers on the sale price in euro, excluding VAT (15%), for purchases exceeding 10 pieces, scaled as follows:

For the first 10 pieces : no discount

From 11 – 300 pieces : 10%
From 301 – 800 pieces : 15%
From 801 pieces and over : 20%

The Central Bank of Cyprus will accept applications for the purchase of coins from **professional coin dealers**, from 20 October, 2008 until 7 November, 2008. Applications should be sent:

-by post to: Central Bank of Cyprus

P.O.Box 25529 1395 Nicosia

Cyprus

-by fax to: +357 22378189

CENTRAL BANK OF CYPRUS

EUROSYSTEM

-by e-mail to: numismatic.orders@centralbank.gov.cy

Applications through the post will be accepted, provided the envelope bears the stamp of the post office with a date that falls within the application period i.e. (20.10.2008 – 7.11.2008).

The applications will be processed the soonest possible after the lapsing of the application period. The Central Bank of Cyprus will inform applicants of the quantity of coins to be allocated to them, indicating the total price. In case of dispatching the coins to the recipients, forwarding and insurance expenses will be included in the price.

Payment should be effected after the decision for the allocation and prior to the dispatch of coins.

For any further information or clarification concerning payment or any other matter you may contact the Central Bank of Cyprus (telephone nos. +357 22714153, +357 22714224 & +357 22714222).

24 October 2008